



Shareholders Residing in the United States of America to Receive Share Dividend of Doubloon Exploration Corp.

July 7, 2005, Vancouver, BC: International Zimtu Technologies Inc. (CNQ: ZMTU) ("Zimtu") announces that further to its news release of June 17, 2005, shareholders that reside in the United States of America and hold 2,000 shares or more will be entitled to receive the dividend of common shares relating to the Doubloon Exploration Corp. dividend distribution. The dividend record date to determine the shareholders of Zimtu entitled to the dividend will be July 15, 2005.

INT'L ZIMTU TECHNOLOGIES INC. In the event that Doubloon Exploration Corp. ("Doubloon") becomes a reporting issuer, Zimtu intends to declare a dividend of shares of Doubloon to the shareholders of Zimtu. It is proposed that shareholders will receive a dividend of one common share for every 4 common shares of Zimtu owned, provided the shareholder owns 2,000 shares or more. Shareholders owning less than 2,000 shares will receive a cash equivalent of one cent (\$0.01) for each 4 shares of Zimtu owned.

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In the last 24 months, Zimtu has paid share dividends to qualifying shareholders that as at the market close on July 6, 2005, is equal to \$0.42 per share. In addition, Zimtu has retained equity positions in each of the dividended companies. The market value of the retained equity positions is \$884,499. (as at July 6, 2005)

Shareholders whose shares are held in a brokerage account are advised to request from their investment advisor/broker to have their shares segregated in their own name or delivered. Shareholders are reminded that due to securities regulation relating to brokerage share settlement (three day settlement), you must be a shareholder of Zimtu three business days prior to the dividend record date or trade on a cash basis, which will cause share settlement to occur on the same day. Be advised that holdings of less than 2,000 shares that are in different accounts will receive the cash dividend.

Holders of share purchase warrants are reminded that to receive the dividend, warrants must be exercised prior to the dividend record date.

About Doubloon Exploration Corp.

Doubloon Exploration Corp., led by an experienced management team including Sebastian Reidl, Jonathan Challis and Jason Birmingham, is engaged in the mineral exploration and development of the Ganarin epithermal gold-silver deposit in Santa Isabel, Ecuador. Doubloon believes that the Ganarin property hosts a series of gold-silver deposits that, in aggregate, could constitute a significant source of precious metal production. In March 2005, Doubloon announced two joint ventures with Nortec Ventures Corp. (TSXv : NVT) on the Ganarin and Condorcocha epithermal projects, located in Southern Ecuador. The joint ventures represent possible exploration expenditures of up to \$4-million (USD) on the Ganarin and Condorcocha properties.





Ganarin Project

The Ganarin Project consists of Ganarin and Ganarin II mineral concessions, located near the town of Santa Isabel. Ganarin is a low-sulphidation gold-silver epithermal prospect with gold and silver values occur in multi-stage banded chalcedony-quartz veins, veinlets and breccia zones. The mineralization is emplaced in Eocene volcanic rocks of andesitic to dacitic composition. Precious metal values as reported by previous companies approach bonanza grades in places.

Mineralization with associated hydrothermal alteration at Ganarin is exposed over an area of at least 1.5 kilometers (north-south) by 800 meters (east-west) and up to 300 meters vertically. Samples of vein material extracted by artisan miners assayed 8.5 to 145 grams/tonne gold and 9.8 to 49.7 grams/tonne silver. These values are consistent with low sulphidation epithermal "bonanza" deposit model but the economic potential of Ganarin has not been adequately tested despite exploration by several mining companies over the last twenty years. Newmont, Prominex, Jersey Goldfields and Grantham Resources carried out geological mapping, geochemical stream sediment and soil sampling, and minor diamond drilling on the property. Several abandoned mine workings and arastra mills on Ganarin concessions suggest that the veins were worked on during pre-Spanish colonial times.

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Doublon has commissioned an engineering report conforming to the National Instrument 43-101 guidelines.

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Condorcocha Project

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The Condorcocha project consists of the following properties: Daligshi, Shagli I, II & III, Condorcocha and Paredones del Inca I & II.

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All properties are located in Azuay province, Southern Ecuador. Two prospects, Daligshi and Paredones del Inca, are primarily grass roots properties with extensive hydrothermal alteration zones. Paredones del Inca adjoins the recently discovered Quimsacocha gold prospect being developed by Iamgold. Shagli and Condorcocha prospects appear to be high-sulphidation epithermal prospects with extensive artisan workings. Shagli III concession has highly anomalous stream sediment gold anomalies.

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About International Zimtu Technologies Inc.

International Zimtu Technologies Inc. is an early-stage mineral exploration company focused on building shareholder value through ownership in a diversity of mineral exploration properties and equity.

On Behalf of the Board of Directors

INTERNATIONAL ZIMTU TECHNOLOGIES INC.

"David Hodge"

David Hodge, President

The CNQ has neither approved nor disapproved the information contained herein.

