

News Release

Mountain Lake Announces Resignation of Two Directors

Halifax, Nova Scotia, December 18, 2014 – Mountain Lake Minerals Inc. ("Mountain Lake" or the "Company") (CNSX: MLK) announces the resignations of Frank Metcalf, QC, as interim Chief Financial Officer, Corporate Secretary and Director; and Peter Woodward as Director of the Company. Messrs. Woodward and Metcalf are leaving the Company to focus on their other business activities. The Board of Directors thanks them both for their contribution to the Company and wishes them success in the future endeavours.

About Mountain Lake Minerals Inc.

Mountain Lake Minerals Inc. is a junior exploration company listed on the Canadian Securities Exchange under the symbol "MLK". Mountain Lake's main projects are located on the promining island of Newfoundland and include a 100% interest in the Little River antimony-gold property and a 100% interest in the Glover Island gold property. For more information visit: www.mountain-lake.com.

ON BEHALF OF THE BOARD OF DIRECTORS

s/"Paul Smith"

President & CEO Phone: (902) 698-2662 Email: info@mountain-lake.com