



NEWS RELEASE

American Future Fuel Engages Independent Trading Group

Vancouver, BC, Canada – June 8, 2023 – American Future Fuel Corporation (CSE: **AMPS**, Frankfurt: **K14**, WKN: A3DQFB, OTCQB: **AFFCF**) (the “**Company**”, or “**American Future Fuel**”) pleased to announce that, it has engaged the services of Independent Trading Group (“**ITG**”) to provide market making services in accordance with the policies of the Canadian Securities Exchange (“**CSE**”). ITG will trade common shares of the Company on the CSE and all other trading venues with the objective of maintaining a reasonable market and improving the liquidity of the Company's common shares.

Under the terms of the engagement, ITG will receive compensation of CAD\$5,000 per month, payable monthly in advance. The engagement is for an initial term of three months and will renew on a month-to-month term unless terminated. The engagement may be terminated by either party with thirty (30) days’ notice. There are no performance factors contained in the engagement and ITG will not receive shares or options as compensation. ITG and the Company are unrelated and unaffiliated entities and at the time of the engagement, neither ITG nor its principals have an interest, directly or indirectly, in any securities of the Company.

ABOUT INDEPENDENT TRADING GROUP

Independent Trading Group (ITG) Inc. is a Toronto based IIROC dealer-member that specializes in market making, liquidity provision, agency execution, ultra-low latency connectivity, and bespoke algorithmic trading solutions. Established in 1992, with a focus on market structure, execution and trading, ITG has leveraged its own proprietary technology to deliver high quality liquidity provision and execution services to a broad array of public issuers and institutional investors.

ABOUT AMERICAN FUTURE FUEL

American Future Fuel Corporation is a Canadian-based resource company focused on the strategic acquisition, exploration and development of alternative energy projects. The Company holds a 100% interest in the Ceboletta Uranium Project, located in Cibola County, New Mexico, USA, and situated within the Grants Mineral Belt, a prolific mineral belt responsible for approximately 37% of all uranium produced in the United States of America. American Future Fuel’s Ceboletta Uranium project is an advanced exploration project.

On behalf of the Board of Directors,
AMERICAN FUTURE FUEL CORPORATION

Dave Suda, Chief Executive Officer

For further information, contact:

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Neither the Canadian Securities Exchange (the “CSE”) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties, uncertain capital markets; and delay or failure to receive regulatory approvals. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.