Brookfield

News Release

BROOKFIELD NEW HORIZONS INCOME FUND ANNOUNCES QUARTERLY DISTRIBUTION

TORONTO, December 18, 2014 – Brookfield New Horizons Income Fund (CNSX: BIF.UN) announces a distribution of C\$0.20 per unit for the quarter ending December 31, 2014. The distribution will be paid on or before January 15, 2015 to holders of record on December 31, 2014.

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Brookfield New Horizons Income Fund (the "Fund") seeks to provide holders of units with a source of tax-advantaged income by obtaining exposure to a portfolio that includes, but is not limited to, investments in high yield corporate debt and publicly-listed securities in infrastructure and real estate companies globally. An affiliate of Brookfield Asset Management Inc. is the manager and investment manager of the Fund.

Brookfield Asset Management Inc. is a global alternative asset manager with approximately \$200 billion in assets under management as of September 30, 2014. We have over a 100-year history of owning and operating assets with a focus on property, renewable power, infrastructure and private equity. We offer a range of public and private investment products and services, which leverage our expertise and experience and provide us with a distinct competitive advantage in the markets where we operate. On behalf of our clients, Brookfield is also an active investor in the public securities markets, where our experience extends over 30 years. Over this time, we have successfully developed several investment operations and built expertise in the management of institutional portfolios, retail mutual funds and various commingled vehicles.

For more information, please visit www.brookfieldim.com or contact:

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