



## Woulfe Drills High Grade Tungsten Across Wide Intercepts

**December 19, 2014 - Vancouver, Canada - Woulfe Mining Corp. ("Woulfe" or the "Company") (CSE: WOF, Frankfurt: OZ4)** announces results from eight diamond drill holes of its Phase 6 Exploration Drilling Programme on the Hangingwall Deposit ("HW") at the Sangdong Tungsten Project located in the Republic of Korea.

The results of the first eight diamond drill holes of the Phase 6 HW Deposit drilling programme, with assays performed by SGS in Australia, are as follows:

Hole ID	SGS Assays			2014 AMC Resource Model		
	Depth (m)	True Width (m)	WO <sub>3</sub> (%)	WO <sub>3</sub> (%)	True Width (m)	Depth (m)
WSDD0459	66.0~116.0	19.9	0.56	0.76	28.7	0.0~72.0
WSDD0478	18.0~40.0	19.4	0.87	0.73	19.8	0.0~22.5
WSDD0488	0.0~121.0	43.4	0.52	0.75	29.8	0.0~83.0
WSDD0460	22.0~94.2	26.8	0.94	0.80	30.4	0.0~82.0
WSDD0479	8.5~25.0	15.6	0.54	0.65	21.7	0.0~23.0
WSDD0489	0.0~79.0	30.2	0.55	0.62	30.2	0.0~79.0
WSDD0480	6.0~10.0	3.7	0.41	0.84	4.6	7.0~12.0
WSDD0042	12.0~88.0	24.8	0.77	0.71	25.2	11.0~88.0
<b>Average</b>		<b>23.0</b>	<b>0.66</b>	<b>0.72</b>	<b>23.8</b>	

This infill drilling on 20 metre centres confirmed the predicted NI43-101 inferred resource estimate from the AMC Consultants Pty. Ltd.'s 2014 geology block model. Grade and thicknesses have approximately a 92% and 97%, respectively, correlation between the drilling and the AMC block model within the same boundaries.

This extremely close correlation of resource estimates from infill drilling and predicted results from the block model are relatively rare. With these initial results, Woulfe's confidence is significantly increased that AMC's NI43-101 Inferred Resources are as stated to date and the current and future drilling will upgrade them to the indicated resource category.

The eight diamond drill holes confirmed a well-defined resource of 419,000 tonnes at a grade of 0.66 % WO<sub>3</sub> in the HW Deposit.

These extremely encouraging results from the Phase 6 Drilling Programme are from drilling in one area of AMC's approximately 11 million tonnes of Inferred Resources. Woulfe will only re-assess the conversion rate of Inferred Resources to potentially mineable resources when a number of areas within the Inferred Resources have been drill tested and correlated to the AMC 2014 block model.

Until new reserves, potentially mineable resources or other project related metrics are announced, Woulfe will continue to rely on the financial returns predicted in the December 17, 2014 press release.

On Behalf of the Board of Directors  
Woulfe Mining Corp.

*"Michel Gaucher"*

Michel Gaucher, CEO and Director

**About Woulfe Mining Corp.**

Woulfe Mining Corp., through its wholly-owned subsidiary, Sangdong Mining Corporation, is dedicated to developing the Sangdong tungsten-molybdenum mine which was historically one of the largest tungsten mines in the world and one of the few long-life, high-grade tungsten deposits located outside of China. Woulfe Mining Corp. is listed on the Canadian Stock Exchange.

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